

History of PBK Bank

- ◆ April 21, 1906 - Peoples Bank of Hustonville incorporated by J. W. Hoskins, George D. Weatherford, D. M. Lipps, W.R. King, James Frye, John Dinwiddie, J.C. Burks, W. C. Greening, Joseph H. Coffey, E. P. Carpenter, S. M. Helm, G. W. Cunningham, W. M. Myers, T. F. Murphy, J. C. Coulter. Capital Stock was \$25,000 dollars to be divided into two hundred fifty shares. There were 77 shareholders.
- ◆ May 19, 1906 – Shareholders elected as directors W. M. Myers, S. M. Helm, J.C. Barker, James Jefferson McKinney, T.F. Murphy, Emmit McCormick, S.M Owens, Joseph Coffey, W. A. Spragens, J. C. Coulter, and E. P. Carpenter. Officers elected were, President: Wm. M. Myers, serving until 1919, 1st Vice President: Dr. J. C. Barker, 2nd Vice President: G. J. Cunningham, 3rd Vice President: Emmit McCormick, Cashier: J. W. Hoskins at the salary of \$1000.00 per year and to assume the cost of any extra help he may need during the year.
- ◆ Building lot was purchased from Weatherford Hotel Co. for \$150.00. Contract for building the bank was given to Fayette Brick and Supply for \$3500.00. Actual cost was \$3835.46. National Exchange Bank of Lexington would furnish the safe and office fixtures for the sum of \$1550.00
- ◆ (Timber was donated by J.J. McKinney to cut cost of building.) per Bowen McKinney 2/17/2005)
- ◆ Bank opened for business on September 3, 1906
- ◆ January 5, 1907 Directors elected were: W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, T.F. Murphy,
- ◆ J. H. Yowell, Emmett McCormick, Joseph Coffey, W. A. Spragens, J.C. Coulter & E. P. C
President – Wm. M. Myers, 1st VP – J. C. Barker, 2nd VP – Emmit McCormack, 3rd VP – G. J. Cunningham
- ◆ December 28, 1907 Roscoe Murphy appointed as Assistant Cashier for a sum of \$25.00 per month
- ◆ 1907 – Y. W. Burton was elected to replace Joseph Coffey at his death.
- ◆ December 31, 1908 - Directors elected were: W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, T.F. Murphy, J. H. Yowell, Emmett McCormack, W. A. Spragens, J.C. Coulter & E. P. Carpenter & W. O. Speed
President – Wm. M. Myers, 1st VP – J. C. Barker, 2nd VP – G. J. Cunningham, 3rd VP –Emmit McCormack
- ◆ December 31, 1909 - Directors elected were: W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, T.F. Murphy, J. H. Yowell, Emmett McCormack, W. A. Spragens, J.C. Coulter & E. P. Carpenter & W. O. Speed
President – Wm. M. Myers, 1st VP – J. C. Barker, 2nd VP – Emmit McCormack, 3rd VP – T. F. Murphy
- ◆ June 10, 1910 – Roscoe Murphy was elected to fill the vacancy caused by the death of T. F. Murphy
- ◆ January 11, 1911 - W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, Roscoe Murphy, J. H. Yowell, Emmett McCormack, W. A. Spragens, J.C. Coulter & E. P. Carpenter & W. O. Speed
President – Wm. M. Myers, VP – J. C. Barker, Cashier – J W. Hoskins, Assist Cashier- L. F. Young
- ◆ June 29,1912 – J. S Carpenter was elected a director to fill the vacancy caused by the resignation of Roscoe Murphy
- ◆ January 14, 1913 - Directors elected were: W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, J. S. Carpenter, J. H. Yowell, W. A. Spragens, E. P. Carpenter & W. O. Speed, E. J. Godby, J. W. Hoskins
President – Wm. M. Myers, 1st VP – J. C. Barker, 2nd VP – G. J. Cunningham, 3rd VP –Emmit McCormack
- ◆ January 13,1914 - Directors elected were: W. M Myers, S. M. Helm, J. C. Barker, J.J. McKinney, J. S. Carpenter, J. H. Yowell, E. J. Godbey, W. A. Spragens, E. P. Carpenter, W. O. Speed & J. W. Hoskins
President – Wm. M. Myers, VP – J. C. Barker
- ◆ January 12, 1915 - Directors elected were: W. M Myers, S. M. Helm, Walter McKinney, J. S. Carpenter, G. J. Cunningham, E. J. Godbey, W. A. Spragens, E. P. Carpenter, W. O. Speed, J. W. Hoskins & C. F. Montgomery
President – Wm. M. Myers, VP – E. J. Godbey, Cashier – J. W. Hoskins, Assist Cashier – W. C. Tapscott

- ◆ January 11, 1916 - Directors elected were: W. M Myers, S. M. Helm, Walter McKinney, Lincoln Wells, S. R. Carpenter, E. J. Godbey, W. A. Spragens, E. P. Carpenter, W. O. Speed, J. W. Hoskins & C. F. Montgomery
- ◆ January 8, 1918 - Directors elected were: W. M Myers, S. M. Helm, Walter McKinney, Lincoln Wells, E. J. Godbey, W. A. Spragens, E. P. Carpenter, W. O. Speed, J. W. Hoskins, S. T. Powell & C. F. Montgomery
- ◆ President – Wm. M. Myers, VP – W. O. Speed
- ◆ January 7, 1919 - Directors elected were: S. M. Helm, Walter McKinney, Lincoln Wells, E. J. Godbey, W. A. Spragens, S. L. Carpenter, W. O. Speed, J. W. Hoskins, S. T. Powell, W. C. Tapscott & C. F. Montgomery
- ◆ President- W. O. Speed, Vice Pres. – Walter McKinney
- ◆ July 8, 1919 Upstairs rooms of bank were rented to Hustonville Telephone Company for \$20.00 per month
- ◆ January 13, 1920 – Directors elected were: C. F. Montgomery, E. J. Godbey, W. T. Murphy, W. C. Tapscott, S. M. Helm, Walter McKinney & W. O. Speed
- ◆ President- W. O. Speed, Vice Pres. – W. T. Murphy, J.W. Hoskins, Cashier and W. C. Tapscott, Assistant Cashier, were allowed the sum of \$1500.00 per year as pay for their services
- ◆ January 11, 1921 - Directors elected were: C. F. Montgomery, S. M. Owens, W. T. Murphy, W. C. Tapscott, S. M. Helm, Walter McKinney & W. O. Speed
- ◆ January 10, 1922 - Directors elected were: C. F. Montgomery, S. M. Owens, W. T. Murphy, S. M. Helm, Walter McKinney, J. W. Hoskins & W. O. Speed
- ◆ January 9, 1923 - Directors elected were: W. J Childress, S. M. Owens, W. T. Murphy, S. M. Helm, Walter McKinney, J. W. Hoskins & W. O. Speed President- W. O. Speed, Vice Pres. – W. T. Murphy, Cashier – J. W. Hoskins, Assist Cashier – W. C. Tapscott
- ◆ January 8, 1924 – Officers elected were: W. O. Speed – President, W. T. Murphy -Vice President, J. W. Hoskins – Director & Cashier & Directors S.M. Helm, Walter McKinney, W. J. Childress & S. M. Owens
- ◆ January 20, 1925 – J. W. Hoskins elected President, W. T. Murphy VP, and W. C. Tapscott as Cashier
- ◆ December 19, 1925 – Earnings reported to be \$1228.01
- ◆ January 12, 1926- Directors elected were: W.O. Speed, S. M. Helm, W.T. Murphy, S. M. Owens, J. W. Hoskins, Edgar Murphy and Walter McKinney
- ◆ President - J. W. Hoskins, Vice Pres. – W. T. Murphy, Cashier – W. C. Tapscott, Assist Cashier – B. A. Mays
- ◆ January 11, 1927 – Officers & Directors were same
- ◆ January 11, 1928 – Directors and officers were same with exception of Jerome Hanson replacing B. A. Mays as cashier
- ◆ January 8, 1929 – Directors & Officers were all reelected
- ◆ Loan committee of W. T. Murphy, S. M. Owens, and J. W. Hoskins to pass on loans of \$500.00 or more
- ◆ August 13, 1929 – Board of Directors instructed Mr. J. W. Hoskins, President, to purchase the lot at the rear of the bank from Mrs. R. Whitehead for \$25.00.
- ◆ January 14, 1930 – Directors & Officers remained the same. J. W. Hoskins, President yearly salary \$540.00, M. C. Tapscott Cashier, salary at \$1500.00 and M. J. Hanson Assistant Cashier salary at \$960.00
- ◆ January 13, 1931 – C. F. Montgomery & B. F. Mays replaced S. M. Owens and J. W. Hoskins on the Board of Directors. Edgar Murphy elected President, where he would serve until 1983 for a total of 52 years & W.O Speed, Vice President
- ◆ January 12, 1932 – Edgar Murphy elected President, W.O Speed, Vice President, Directors: Edgar Murphy, W. O. Speed, S. M. Helm, Walter McKinney, B. F. Mays, C. F. Montgomery and Lincoln Walls
- ◆ November 14, 1933 – Board passed a resolution in accordance with the Banking Act of 1933 to make application in the membership in the temporary federal Deposit Insurance Fund
- ◆ March 10, 1936 – L. B. Owens was hired as Assistant Cashier

- ◆ January 20, 1934- F. P. Bobbitt and Jake Norris were elected to the Board of Directors along with Edgar Murphy, W.O. Speed, S. M. Helm, Walter McKinney & B. F. Mays
- ◆ May 10, 1938 - L.B Owens was appointed Cashier and Joe Perkins, Assist. Cashier
- ◆ January 9, 1940 – F. P Bobbitt replaced W. O. Speed as Vice President. L. B Owens replaced B. F. Mays as Director.
- ◆ November 12, 1940 – Sorrow was expressed at the death of S. M. Helm Director
- ◆ January 7, 1941 – Florence Sims was hired as bookkeeper. Her salary was raised to \$37.50 per month on April 8, 1941
- ◆ L. B. Owens presented the Statement for last six months of 1940 with balance showing \$6209.02
- ◆ December 23, 1941 - Ray Moore was hired as Assistant Cashier at the salary of \$50.00 per month if he suits the directors.
- ◆ January 13, 1942 – Mrs. Nettie Helm was voted director.
- ◆ June 22, 1943 – Mrs. Nettie Helm resigned as Director and R. G. Moore was appointed or elected to fill her term.
- ◆ January 11, 1944 – Officers & Directors reelected with Elizabeth Jessee hired as bookkeeper
- ◆ March 14, 1944 – State tax Deposit Law was discussed & Board voted for customers to pay tax on deposits.
- ◆ October 24, 1944 – Board passed resolution to cash United States Savings Bond
- ◆ December 4, 1944 – Motion made to secure the deposits of Stanford State Bank of Stanford, Ky for \$55,000.
- ◆ January 9, 1945 – Mr. C. F. Montgomery was elected as Director after the death of W.O. Sneed. Bank showed earnings of \$13,255.36
- ◆ (Records have been misplaced from 45-67)
- ◆ January 10, 1967- directors elected were Edgar Murphy, Bowen McKinney, Russell Baird, Jake Norris, Floyd Peyton, Harold Murphy, Morris C. Montgomery & Ray Moore. Jake Norris was elected VP, Phillip Rousey Cashier
- ◆ March 20, 1968 – Board voted to close bank of Wednesday
- ◆ February 11, 1969 – First Security Officer of bank named – R. G. Moore
- ◆ December 18, 1969 – Burglar alarm and Copy machine purchased for \$1701.70.
- ◆ June 18, 1971- Phillip Rousey elected Director
- ◆ December 17, 1971 – Board approved purchase of Robert Maples property joining the bank for \$7050.00
- ◆ September 28, 1972 – Accepted bid from Price Lumber Company for \$87,412.00 for construction of new addition to the building. This served until the present Hustonville building was built and moved into in 1989.
- ◆ January 9, 1973 – Board voted to set up passbook savings.
- ◆ September, 1977, the Board voted to file for a full service branch office in Stanford.
- ◆ July, 1978- Jack Denny Johnson and E.C. Lay become Directors March 12, 1979, office opened for business in a temporary building on 27 South. The present building was completed and opened for business on July 30, 1979. Peoples Bank of Hustonville then employed 17 people.
- ◆ May 18, 1981, John Elliot joined the Board of Directors.
- ◆ January 3, 1983- Bryan Cooper, Bill Peyton and Rufus Shoopman become directors.
- ◆ August, 1985- Dr. John R. Price was named as a Director
- ◆ Floyd Peyton was named President in January of 1983, serving until his death on January 31, 1999.
- ◆ September, 1993, third location of Peoples Bank of Hustonville was opened in at 120 Frontier Blvd. in Wilderness Estates to provide more space for our growing Bank. With this office opening all bookkeeping functions moved to Stanford. There was a total of 25 employees.
- ◆ September, 1996 the Board of Directors voted to change the name from Peoples Bank of Hustonville to PEOPLES

- ◆ January, 1997- Dickie Cooper was named a Director.
- ◆ February 14, 1997, Peoples Bank of Kentucky's fourth branch opened in Junction City. It was located in a mobile unit until an office was built. Our new building was completed and opened for business in September, 1997 at 54 Henry Street just off the new Hwy 127.
- ◆ October, 1998, a fifth branch opened in Danville in a mobile unit in Southland Plaza while construction was completed on new office.
- ◆ January 13, 1999, Doris Peyton joined the Board of Directors.
- ◆ February, 1999, Jack D. Johnson was named President at the death of Mr. Floyd Peyton.
- ◆ May, 1999, a loan production Office was opened in Richmond, with this branch opening as a full service Bank in January 2000. With the addition of the Richmond Office in 1999 our name was shortened to PBK Bank because of a Peoples Bank already operating in Madison County.
- ◆ Our new Danville office was completed and opened for business August 29, 1999. This branch was a new approach to banking in this area. Our new Danville office was the first in the state of Kentucky to have the RTS (remote teller system). This innovative technology in banking allows the tellers to be secured in a separate area with monitors and telephones for the customer to use. This provides safety and the tellers to be able to wait on more than one customer. We also employed greeters to meet the customers, explain the new services and to serve them popcorn and soft drinks from our refreshment bar. Customer Service Specialists are available in the lobby to the customers
- ◆ 2001 Board of Directors included Robert W. Folger, E. Stanley Burris, John Elliott, Jr., Doris Peyton, Rufus Shoopman, William Peyton, Dr. John Price, Bryan Cooper, Gary Johnson, Dickie Cooper, E. C. Lay and President and Chairman of the Board, Jack D. Johnson. Robert W. Folger served as Chief Executive Officer (CEO), serving since January, 1982.
- ◆ As of 2001 PBK operated 6 full service offices and employed a work force of eighty two (82) full and part time employees plus seven greeters.
- ◆ April 10, 2002, Bruce Edgington was named acting CEO and the retirement of Robert Folger was announced.
- ◆ Richmond office permanently closed September 2002
- ◆ September, 2002- Jamey Gay was named Director.
- ◆ 2002 Dr. Chuck Keiser and Jamey Gay were named to the Board of Directors
- ◆ July 11, 2005- PBK Bank regretfully accepted the resignation of Chuck Keiser from the Board of Directors
- ◆ April 11, 2006, PBK Bank received FDIC approval to open a full service office in Mt. Vernon, KY
- ◆ August 26, 2006 – PBK Bank celebrated 100 years of community banking with a huge birthday party at Lincoln County Fair grounds. Lincoln County Cattlemen and Joe Crain of Durham's Grocery provided, beef burger's with all the fixing's, Cowboy beans, Potato Wedges, Coleslaw, Macaroni Salad. Over 40 cases of water, 40 cases of Soft Drinks and sno cones were also served. Games and activities filled the afternoon. Many prizes including 100 dollar bills were given away. Over 1000 people attended the event.
- ◆ September 3, 2006 – Happy 100th Birthday PBK Bank
PBK Bank had 120 shareholders and assets of 96 million
- ◆ November 6, 2006 – Mt. Vernon office opened for business with employees,
 - David Woodall - Rockcastle County President
 - Anthony Asher – Vice President & Loan Officer
 - Kim Daugherty – Office Manager
 - Glenda Wolfe – Customer Service Rep
 - Maria Hensley – Part Time Teller
 - Nicole Helton – Part Time Teller
- An open house was held December 10th for Mt. Vernon Office, with many visitors.

- ◆ January 2013, Gary Johnson retired from the Board of Directors.
- ◆ February, 2013- Eric Ralston and Luther Galloway, Jr joined the Board of Directors.
- ◆ Bryan Cooper, a Director, passed away on March 2nd, 2016 while still serving on the Board.
- ◆ August 1st, 2016- Doris Peyton was named as a Director Emeritus.
- ◆ August 20th, 2016- PBK Bank celebrates 110 years of service with a gathering at the Lincoln County Fairgrounds with a hamburgers and hot dogs cooked by the Lincoln Co. Cattleman's Association. Durham's Grocery preparing the baked beans and coleslaw. Board Members served the meal, while employees served drinks, cake, sno cones, cotton candy, worked the inflatables and called Bingo.
- ◆ September 16, 2016– Current Board Members: Jack D. Johnson, President/Chairman, Bruce Edgington, E.C. Lay, Dickie Cooper, Rufus Shoopman, Jamey Gay, Dr. John Price, William Peyton, Luther Galloway, Eric Ralston.

110 Years and Counting....